



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2024-711, **Version:** 1

A resolution to approve the Second Amendment to a grant contract for constructing affordable housing approved by RS2022-1857 between the Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization, Inc.

WHEREAS, the Metropolitan Government of Nashville and Davidson County (“Metro”), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into a grant contract with Woodbine Community Organization, Inc., for the express purpose of constructing affordable housing approved by RS2022-1857, Exhibit X; and,

WHEREAS, Metro, acting through the Metropolitan Housing Trust Fund Commission and Woodbine Community Organization, Inc., entered into a First Amendment to the grant contract on May 17, 2023, which added an address to description, approved by RS2023-2168; and,

WHEREAS, Metro, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization, Inc., wish to amend the grant contract by increasing the number housing units to 182 affordable housing units, and updating the location of the affordable housing units to 869 West Trinity Lane, Nashville, TN 37207; and,

WHEREAS, Metro, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization, Inc., wish to amend Attachment A and B of the grant contract to reflect the additional units added and location change; and,

WHEREAS, Metro, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization, Inc., wish to amend section B.1 of the grant contract to extend the term of the contract to 36 months, a copy of which amendment is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of the Metropolitan Government of Nashville and Davidson County that the amendment to the grant contract be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this First Amendment to the grant contract for constructing affordable housing between the Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization, Inc., a copy of which is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is hereby authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the second amendment to a grant contract between the Metropolitan Housing Trust Fund Commission and Woodbine Community Organization, Inc. as approved by Resolution No. RS2022-1857.

The original grant agreement was approved on November 15, 2022, with a term extending until the completion of the project or no later than 24 months after the execution of the agreement. Under the original agreement, 60 properties would be built at 6962 Highway 70S. The first grant amendment was approved through Resolution No. RS2023-2168 and added the address 3545 Dickerson Pike to the property description.

The amendment under consideration would change the location of this project to 869 West Trinity Lane and increase the number of affordable housing units to be built to 182 units. The amendment would also extend the term of the agreement an additional 12 months, from no later than 24 months to no later than 36 months. The grant amount of \$2,470,000 would not change through the proposed amendment.