File #: RS2024-204, **Version:** 1

A resolution to approve the First Amendment to a grant contract for constructing affordable housing approved by RS2022-1857 between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Thistle Farms, Inc.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into a grant contract with Thistle Farms, Inc., for the express purpose of constructing affordable housing approved by RS2022-1857;

WHEREAS, the parties wish to amend this grant contract by redefining the scope of the program. Thistle Farms, Inc., will add two affordable housing unit located at 1703 12th Avenue North, Nashville, TN 37208 and 1705 12th Avenue North, Nashville, TN 37208. A copy of which amendment is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendment to the grant contract be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this First Amendment to the grant contract for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Thistle Farms, Inc., a copy of which is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is hereby authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the first amendment to a grant contract with Thistle Farms for constructing affordable housing approved by Resolution No. RS2022-1857 (Exhibit AA to RS2022-1857).

The Thistle Farms grant agreement was one of many that the Metropolitan Housing Trust Fund previously executed pursuant to Resolution No. RS2022-1857. This grant provided $195,125 to Thistle Farms for the construction of three affordable housing units located at 1701 12th Ave N, 1703 12th Ave N, and 1705 12th Ave N.

The amendment under consideration amends the scope of the program approved by RS2022-1857 to remove one of the affordable housing units located at 1701 12th Ave N. The amended scope of the grant contract will be for the construction of two affordable housing units at 1703 12th Ave N and 1705 12th Ave N. No other changes will be made to the grant contract.