



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2023-119, **Version:** 1

A resolution accepting a donation from GS Rivergate Apartments, LLC in the amount of \$50,000 as a contribution towards infrastructure improvements in the vicinity of 110 One Mile Parkway.

WHEREAS, pursuant to Metropolitan Code of Laws § 5.04.120, the Metropolitan Council can approve donations, exclusive of donations of real estate, by resolution; and,

WHEREAS, GS Rivergate Apartments, LLC owns and plans to develop a parcel of property (the "Property") at 110 One Mile Parkway; and,

WHEREAS, infrastructure improvements (the "Improvements") will eventually be necessary at that location as the Property and nearby properties develop; and,

WHEREAS, as provided in the letter attached as Exhibit 1, GS Rivergate Apartments, LLC proposes to donate \$50,000 to the Metropolitan Government as a contribution towards the estimated cost of the Improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. GS Rivergate Apartments, LLC's donation of \$50,000 as a contribution towards the cost of the Improvements, as proposed in Exhibit 1, is approved.

Section 2. This Resolution shall take effect immediately upon its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution accepts a donation from GS Rivergate Apartments, LLC in the amount of \$50,000 to the Metropolitan Government. GS Rivergate Apartments, LLC owns and plans to develop a parcel of property at 110 One Mile Parkway. This donation will be used toward the estimated costs of construction for nearby infrastructure needs. The donation will be made within 14 days after approval by the Metropolitan Council.