



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: BL2022-1527, **Version:** 1

An ordinance to amend Ordinance No. BL2022-1415 regarding the makeup of the Tax Incentive and Abatement Study and Formulating Committee membership.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That Ordinance No. BL2022-1415, adopted on October 4, 2022, is amended by deleting the language in Section 1 and replacing it with the following:

There is hereby established a Tax Incentive and Abatement Study and Formulating Committee (the "Committee") consisting of seven (7) persons to be approved by the Metropolitan Council by resolution. Within thirty days of the adoption of this ordinance, one (1) member shall be nominated by the Director of the office of Economic and Community Development; one (1) member shall be nominated by the Director of the Affordable Housing Division of the Metropolitan Planning Department, one (1) member shall be nominated by the mayor; and four (4) members shall be appointed by election of the Metropolitan Council, of which up to two (2) may be elected from the membership. The Director of Finance, or designee, and the Director of Law, or designee, shall provide administrative support and legal guidance, respectively, for the Committee.

Section 2. Be it further enacted that this ordinance shall take effect immediately after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance amends Ordinance No. BL2022-1415, which was passed at the October 4, 2022, Council meeting. That ordinance established a Tax Incentive and Abatement Study and Formulating Committee ("Committee"). The intent of the Committee is to study how the Metropolitan Government has utilized and potentially could utilize tax incentives to incentivize use of property in a way that contributes to the public good and to formulate recommendations for its implementation in a more transparent, equitable, effective, understandable, and fiscally responsible manner. The original ordinance states that seven members will serve on the committee, who will be approved by Council by resolution.

The ordinance under consideration clarifies that, of the four members appointed by election of the Metropolitan Council, up to two may be elected from the membership of the Council. This ordinance also corrects a typographical error in the original ordinance to clarify that the mayor will nominate one member.