



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2022-1448, **Version:** 1

A resolution to approve the Third Amendment to a grant contract for constructing affordable housing approved by RS2018-1088 between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Westminster Home Connection.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into a grant contract with Westminster Home Connection for the express purpose of constructing affordable housing approved by RS2018-1088; and,

WHEREAS, Metro and Westminster Home Connection executed a First Amendment to said grant agreement on March 18, 2020, to extend the term of the original agreement, which amendment was approved by RS2020-242; and,

WHEREAS, Metro and Westminster Home Connection executed a Second Amendment to said grant agreement on March 22, 2021, to extend the term of the original agreement, which amendment was approved by RS2021-811; and,

WHEREAS, Metro and Westminster Home Connection have agreed to a Third Amendment to the grant contract; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendment to the grant contract be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Third Amendment to the grant contract for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Westminster Home Connection, a copy of which is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the third amendment to a grant contract approved by Resolution No. RS2018-1088. This grant is from the Metropolitan Housing Trust Fund Commission to Westminster Home Connection for the express purpose of constructing affordable housing.

The original term of the contract was 24 months. The contract was previously extended to 36 months pursuant to RS2020-242 and to 48 months by RS2021-811. This amendment would extend the term of the contract an additional 12 months for a total term of 60 months.

Fiscal Note: This resolution will extend the term of the contract but will not affect the balance of the Barnes Fund.