



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2022-1447, **Version:** 1

A resolution to approve the Third Amendment to a grant contract for constructing affordable housing approved by RS2018-1088 between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Crossroads Campus.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into a grant contract with Crossroads Campus for the express purpose of constructing affordable housing approved by RS2018-1088; and,

WHEREAS, the parties wish to amend this grant contract by extending the term of the agreement, a copy of which amendment is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendment to the grant contract be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Third Amendment to the grant contract for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Crossroads Campus, a copy of which is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the third amendment to a grant contract approved by Resolution No. RS2018-1088 for the construction of affordable housing. The contract is between the Metropolitan Housing Trust Fund Commission and Crossroads Campus with a term not to exceed 24 months. This contract was amended by Resolution No. RS2020-242 to extend the contract for an additional 12 months. The contract was again extended for 12 additional months by Resolution No. RS2021-811, for a total term of 48 months.

This amendment extends the term of the grant to 60 months.