



# Metropolitan Nashville and Davidson County, TN

## Legislation Text

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**File #:** RS2021-1234, **Version:** 1

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This resolution is to amend the lease entered into by and between the Metropolitan Government of Nashville and Davidson County by and through the Metropolitan Board of Public Education ("MBPE" or "MNPS") and Nashville Classical Charter School("Contractor").

WHEREAS, The Metropolitan Government of Nashville and Davidson County has a lease agreement with the Nashville Classical Charter School, first entered into in 2019, to provide use of a portion of the real property commonly known as East Nashville Middle Prep, located at 2000 Greenwood Ave., by the Nashville Classical Charter School for use as a school; and,

WHEREAS, The Metropolitan Government of Nashville and Davidson County and the Nashville Classical Charter School have agreed to a lease amendment which amends the rent term and size of space rented; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this lease amendment be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1: That the lease amendment entered into between The Metropolitan Government of Nashville and Davidson County and Nashville Classical Charter School, a copy of which is attached hereto and incorporated herein, is hereby approved, and the Parties are authorized to execute the same.

Section 2: That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

### Analysis

This resolution approves the first amendment to a lease agreement for the Nashville Classical Charter School for the property at 2000 Greenwood Avenue, commonly known as East Nashville Magnet Middle Prep. This amendment increases the rented square feet by 6,337 for a total of 59,561 square feet. The rent amount would also be updated to reflect the change in square footage.

*Fiscal Note: Nashville Classical Charter School square footage increased from 53,224 square feet to 59,561 square feet. The rent for 2021-2022 will be \$8.75 per square feet or \$521,158.75/year or \$43,429.90/month and for 2022-23 will increase to \$9.00 per square feet or \$536,049/year or \$44,670.75/month.*