



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-806, **Version:** 1

A resolution approving amendment two to the Consumer Financial Protection Initiative grant from the Cities for Financial Empowerment Fund, Inc. ("CFE Fund") to the Metropolitan Government, acting by and through the Office of the Mayor, to support municipal engagement to improve the financial stability of low and moderate income households.

WHEREAS, The Metropolitan Government of Nashville and Davidson County, acting by and through the Office of the Mayor, previously entered into a grant agreement with the Cities for Financial Empowerment Fund, Inc., approved by RS2018-1121; and,

WHEREAS, the parties wish to amend the grant agreement to extend the end date of the grant term to December 31, 2021 and transfer the grant agreement from the Office of the Mayor to the Metropolitan Government, acting by and through the Metro Human Relations Commission; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that amendment two be accepted.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That amendment two to the grant by and between the Cities for Financial Empowerment Fund, Inc. and the Metropolitan Government, acting by and through the Office of the Mayor, to support municipal engagement to improve the financial stability of low and moderate income households, a copy of which amendment two is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the second amendment to the Consumer Financial Protection Initiative grant from the Cities for Financial Empowerment Fund, Inc. ("CFE Fund") to the Metropolitan Government, acting by and through the Office of the Mayor. The original grant was approved by Resolution No. RS2018-1121. This amendment extends the end date of the grant to December 31, 2021 and transfer the agreement from the Office of the Mayor to the Metro Human Relations Commission. This grant is used to support municipal engagement to improve the financial stability of low and moderate income households.