



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-811, **Version:** 1

A resolution to approve the Second Amendment to two grant contracts for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Crossroads Campus and Westminster Home Connection.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into grant contracts with Crossroads Campus and Westminster Home Connection for the express purpose of constructing affordable housing approved by RS2018-1088; and,

WHEREAS, Metro and Crossroads Campus and Westminster Home Connection executed a First Amendment to said grant agreements on March 18, 2020, extending the term of the grant contracts, which amendment was approved by RS2020-242; and,

WHEREAS, Metro and Crossroads Campus and Westminster Home Connection have agreed to a Second Amendment to extend the term of the contracts, a copy of which is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendments to the grant contracts be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Second Amendment to the two grant contracts for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Crossroads Campus and Westminster Home Connection, copies of which are attached hereto and incorporated herein, are hereby approved.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution amends two grant contracts between the Metropolitan Housing Trust Fund Commission and two non-profit organizations for the construction of affordable housing. The original grants were approved by Resolution No. RS2018-1088 for a term from the date of execution until completion of the project, but not for longer than 24 months. The grant amounts were \$1,000,000 for Crossroads Campus and \$155,000 for Westminster Home Connection. The contracts were extended for an additional 12 months pursuant to Resolution No. RS2020-242.

The parties now desire to extend the terms for an additional 12 months. There is no change in the grant amounts.

Fiscal Note: This resolution will extend the term of these contracts but will not affect the balance of the Barnes Fund.