

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the first amendment to a grant contract between the Metropolitan Housing Trust Fund Commission and Living Development Concepts, Inc., as approved by Resolution No. RS2022-1857.

The original grant agreement was approved on November 15, 2022, and had a term that extended until the completion of the project or no later than 24 months after the execution of the agreement.

The amendment under consideration would extend the term of the agreement an additional 12 months, from no later than 24 months to no later than 36 months. The grant amount of \$750,000 would not change under this amendment.