



Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves an intergovernmental agreement between the Metropolitan Nashville Police Department (“MNPDP”) and the Financial Crimes Enforcement Network (“FinCEN”), a bureau of the U.S. Department of the Treasury, for direct electronic access to financial information collected through the reporting authority of the federal Bank Secrecy Act.

MNPDP entered into the agreement to continue accessing financial information protected by the Bank Secrecy Act and collected by FinCEN. The information would assist MNPDP with identifications, investigations, and prosecutions of criminal offenses in Nashville and Davidson County. MNPDP would agree to various re-dissemination and information access security protocols as part of the agreement.

The MOU becomes effective on the first month following the date which it is signed on FinCEN’s behalf and continues for five years. The agreement may be renewed for additional five-year terms upon mutual written agreement.

*Fiscal Note: There is no cost to Metro to access the BSA (Bank Secrecy Act) information or travel expenses of FinCEN personnel for the purposes of exercising FinCEN’s inspection rights or providing training.*