

based on the revenues estimated to be received and any match to be applied.

Section 3. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a grant from the Tennessee Housing Development Agency (“THDA”) to the Metropolitan Action Commission for emergency rental assistance in accordance with the American Rescue Plan Act of 2021. This funding would provide financial assistance and housing stability services to eligible tenants. The grant is part of THDA’s Emergency Rental Assistance Eviction Program, which aims to prevent evictions and keep renters stably housed.

The grant amount is not to exceed \$1,403,317.50 with no local cash match. The grant term begins on August 1, 2023, and ends on July 31, 2025.