

and;

WHEREAS, the Project is deemed to benefit both parties and the general community.

NOW, THEREFORE, LET IT BE RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. That the Participation Agreement (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and Metro Nashville Airport Authority, attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. Two Million Fifteen Thousand Six Hundred Twenty-Six Dollars (\$2,015,626.00) from METRO is available in Fund No. 47335 to pay the lesser of fifty percent (50%) or Two Million Fifteen Thousand Six Hundred Twenty-Six Dollars (\$2,015,626.00) as a contribution towards the Project.

Section 3. This resolution shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a participation agreement between the Metropolitan Department of Water and Sewerage Services ("MWS") and the Metro Nashville Airport Authority ("MNAA").

Ordinance No. BL2022-1214 allows MWS to enter into participation agreements to fund infrastructure with developers by resolution of the Metro Council. The Metropolitan Planning Commission has recommended approval of the resolution.

Pursuant to the terms of the participation agreement, MNAA will improve the public water service to serve its development MNAA Redundant Water Main and existing properties in the area. The improvements would consist of designing and installing a new 24-inch water line within the airport property, between the terminal watermain extension and the new airport pressure zone pump station located near the intersection of McGavock Pike and Knights of Columbus Boulevard, to increase serviceability and potential water quantity for the airport pressure zone. MWS agrees to pay 50% of the actual project costs not to exceed \$2,015,626.

Fiscal Note: Metro will pay 50% of the actual project costs not to exceed \$2,015,626 as a contribution toward these improvements.