

completed at a cost less than the Authorized Amount resulting in a savings of \$14,316,469.97, as provided for in Exhibit A attached hereto and incorporated herein; and,

WHEREAS, the Metropolitan County Council desires to reduce the authority to issue general obligation bonds under the Initial Resolutions by an additional \$14,316,469.97 (the "New Reduction"), reflecting a change in the Authorized Amount to \$3,592,606,187.75.

NOW, THEREFORE, BE IT RESOLVED BY THE METROPOLITAN COUNTY COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The authorization to issue additional general obligation bonds pursuant to the Initial Resolutions is hereby reduced generally as follows and as more particularly described in the attached Exhibit A:

Res. No.	Authorized Amount	2018 Reduction	2019 Reduction	2021 Reduction	2023 Reduction	New Reduction	New Authorized Amount
RS2009-746	\$560,803,000	\$1,245,239.83	\$0	\$3,438,339	\$0	\$5,019	\$556,114,402.17
RS2010-1363	\$250,000,000	\$60,723.79	\$0	\$190,688	\$0	\$2,288.16	\$249,746,300.05
RS2012-276	\$297,660,000	\$499,067.06	\$0	\$1,115,732	\$0	\$3,391.50	\$296,041,809.44
RS2013-559	\$110,000,000	\$178,132.98	\$0	\$0	\$2,300,000	\$232,610.70	\$107,289,256.32
RS2013-710	\$300,000,000	\$279,843.53	\$1,000,000	\$515,079	\$0	\$98.75	\$298,204,978.72
RS2014-963	\$21,000,000	\$0	\$0	\$0	\$0	\$18,472.20	\$20,981,527.80
RS2015-1500	\$520,000,000	\$1,216,258.09	\$0	\$0	\$104,239	\$3,460.25	\$518,676,042.66
RS2016-245	\$475,000,000	\$0	\$0	\$0	\$0	\$3,621.80	\$474,996,378.20
RS2017-713	\$288,000,000	\$0	\$0	\$0	\$0	\$265	\$287,999,735.00
RS2017-963	\$133,215,000	\$0	\$0	\$0	\$0	\$5,328.86	\$133,209,671.14
Sub. RS2020-213	\$181,778,000	\$0	\$0	\$0	\$0	\$14,041,878.75	\$167,736,121.25
Sub. RS2021-757	\$481,610,000	\$0	\$0.	\$0	\$0	\$35	\$481,609,965.00
TOTAL	\$3,619,066,000	\$3,479,265.28	\$1,000,000	\$5,259,838	\$2,404,239	\$14,316,469.97	\$3,592,606,187.75

Section 2. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan

Government of Nashville and Davidson County requiring it.

Analysis

This resolution effectively reduces the authority to issue general obligation bonds and the spending authority provided in 12 previous capital spending plan resolutions by approximately \$14,316,470. Various previously approved capital projects in initial resolutions (capital spending plans) were completed or are on target for completion at a cost less than the originally authorized amount resulting in the savings. The savings is recognized by this deauthorization resolution.

RS2009-746 previously adopted on June 9, 2009, would be reduced by \$5,019,
RS2010-1363 previously adopted on September 21, 2010, would be reduced by \$2,288.16, RS2012-276
previously adopted on June 19, 2012, would be reduced by \$3,391.50,
RS2013-559 previously adopted on February 5, 2013, would be reduced by \$232,610.70,
RS2013-710 previously adopted on June 11, 2013, would be reduced by \$98.75,
RS2014-963 previously adopted on February 4, 2014, would be reduced by \$18,472.20,
RS2015-1500 previously adopted on June 9, 2015, would be reduced by \$3,460.25,
RS2016-245 previously adopted on June 21, 2016, would be reduced by \$3,621.80,
RS2017-713 previously adopted on June 13, 2017, would be reduced by \$265,
RS2017-963 previously adopted on November 21, 2017, would be reduced by \$5,328.86,
RS2020-213 previously adopted on March 17, 2020, would be reduced by \$14,041,878.75, and
RS2021-757 previously adopted on March 2, 2021, would be reduced by \$35.