

Section 4. This ordinance shall take effect from and after its adoption, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance accepts the conditional donation of approximately 0.026 acres of land owned by McBride Properties, Inc. near the intersection of Fesslers Lane and Lebanon Pike. McBride Properties, Inc. has contracted to sell a larger parcel of property near the intersection of Fesslers Lane and Lebanon Pike. Adjacent to the property is an associated right-of-way remnant comprising approximately 0.026 acres which McBride Property, Inc. proposes to donate and convey to the Metropolitan Government by quitclaim deed conditioned upon the closing of the sale of the larger parcel. The form of the quitclaim deed is attached to the ordinance as an exhibit.

The ordinance accepts the conveyance of the 0.026-acre right-of-way remnant, conditioned upon the closing of the larger parcel of property. The Director of Public Property, or a designee, is authorized to execute such other documents as are necessary to carry out the intent of this ordinance. Future amendments to this ordinance may be approved by resolution.

Fiscal Note: Metro would pay the sum of \$10.00 cash for the conveyance of the quitclaim title for the approximately 0.026 acres of land near the intersection of Fesslers Lane and Lebanon Pike.