



Metropolitan Nashville and Davidson County, TN

Legislation Details

File #: BL2023-1741

Type: Bill (Ordinance) **Status:** Passed

File created: 2/24/2023 **In control:** Metropolitan Council

On agenda: 4/25/2023 **Final action:**

Title: An ordinance authorizing the Metropolitan Government's execution and delivery of an intergovernmental project agreement with The Sports Authority of The Metropolitan Government of Nashville and Davidson County relating to the development and funding of a new, enclosed stadium; designating a geographic area within which 50% of state and local option sales taxes will be allocated to fund capital projects at the stadium or any onsite or offsite infrastructure necessary for the operation thereof; approving the issuance of one or more series of public facility revenue bonds by the Sports Authority to finance a portion of the costs related to the construction of the enclosed stadium; authorizing the use and pledge of certain of the Metropolitan Government's revenues as security for the bonds; authorizing the acquisition of the stadium campus from the Sports Authority and the lease of the new stadium site to the Sports Authority; authorizing the Metropolitan Government's execution and delivery of a site coordination agreement relating to the interaction between the operations of the stadium and the development within certain areas around the stadium; and authorizing the defeasance of a portion of the Metropolitan Government's general obligation bonds issued to fund the acquisition of the campus on which the stadium is located.

Sponsors: Brett Withers, Kevin Rhoten, Sharon Hurt, Russ Pulley, Tonya Hancock, Courtney Johnston, Zach Young, Bob Nash, John Rutherford, Jonathan Hall, Larry Hagar, Nancy VanReece

Indexes:

Code sections:

Attachments: 1. Exhibit A - Intergovernmental Project Agreement, 2. Exhibit B - Development and Funding Agreement, 3. Exhibit C - Stadium Lease Agreement, 4. Exhibit D - Non-Relocation Agreement, 5. Exhibit E - Team Guaranty Agreement, 6. Exhibit F - Funding Agreement-State of TN-Sports Authority, 7. Exhibit G - Sales Tax Boundary, 8. Exhibit H - Amendment 7 to Existing Stadium Lease, 9. Exhibit I - Option to Purchase Agreement-Metro Gov-Sports Authority, 10. Exhibit J - Stadium Site Ground Lease Agreement-RNDA Agreement, 11. Exhibit K - Site Coordination Agreement, 12. Amendment A to BL2023-1741, 13. Amendment A - Revised Exhibits, 14. Amendment B to BL2023-1741, 15. Amendment C to BL2023-1741, 16. Amendment D to BL2023-1741, 17. Amendment E to BL2023-1741, 18. Amendment F to BL2023-1741, 19. Amendment G to BL2023-1741, 20. Amendment H to BL2023-1741

Date	Ver.	Action By	Action	Result
5/15/2023	1	Mayor	approved	
4/25/2023	1	Metropolitan Council	previous question	Pass
4/25/2023	1	Metropolitan Council	previous question	Pass
4/25/2023	1	Metropolitan Council	previous question	Pass
4/25/2023	1	Metropolitan Council	passed on third reading as amended	Pass
4/25/2023	1	Metropolitan Council	approved	Fail
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	previous question	Pass
4/18/2023	1	Metropolitan Council	amendment failed	Fail

4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amended	Pass
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amended	Pass
4/18/2023	1	Metropolitan Council	amended	Pass
4/18/2023	1	Metropolitan Council	tabled	Pass
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amendment failed	Fail
4/18/2023	1	Metropolitan Council	amended	Pass
4/18/2023	1	Metropolitan Council	previous question	Fail
4/18/2023	1	Metropolitan Council	amended	Pass
4/18/2023	1	Metropolitan Council	amended	Pass
4/18/2023	1	Metropolitan Council	deferred	Fail
4/18/2023	1	Metropolitan Council	passed on second reading as amended	Pass
4/18/2023	1	Metropolitan Council	public hearing	Pass
4/4/2023	1	Metropolitan Council	deferred	
4/4/2023	1	Metropolitan Council	amended	
4/4/2023	1	Transportation and Infrastructure Committee	approved with amendments	
4/4/2023	1	Public Facilities, Arts, and Culture Committee	approved with amendments	
4/4/2023	1	Metropolitan Council		
4/3/2023	1	Budget and Finance Committee	approved with amendments	
3/7/2023	1	Metropolitan Council	deferred	
3/7/2023	1	Metropolitan Council	passed on first reading	
2/28/2023	1	Metropolitan Council	filed	