



Metropolitan Nashville and Davidson County, TN

Legislation Details (With Text)

File #: RS2022-1858 **Name:**

Type: Resolution **Status:** Passed

File created: 11/1/2022 **In control:** Metropolitan Council

On agenda: 11/15/2022 **Final action:** 11/15/2022

Title: A resolution authorizing grants not exceeding \$4,950,000 from the Barnes Fund for Affordable Housing to certain nonprofit organizations for the express purpose of constructing and rehabilitating affordable or workforce housing.

Sponsors: Gloria Hausser, Kevin Rhoten, Ginny Welsch, Colby Sledge, Zulfat Suara, Burkley Allen

Indexes:

Code sections:

Attachments: 1. Grant Contract Exhibits

Date	Ver.	Action By	Action	Result
11/17/2022	1	Mayor	approved	
11/15/2022	1	Metropolitan Council	adopted	
11/14/2022	1	Budget and Finance Committee	approved	
11/14/2022	1	Affordable Housing Committee	approved	
11/8/2022	1	Metropolitan Council	filed	

A resolution authorizing grants not exceeding \$4,950,000 from the Barnes Fund for Affordable Housing to certain nonprofit organizations for the express purpose of constructing and rehabilitating affordable or workforce housing.

WHEREAS, Section 7-3-314 of the Tennessee Code Annotated states that metropolitan forms of government may provide financial assistance to a nonprofit organization in accordance with the guidelines of the Metropolitan Government; and,

WHEREAS, Section 5.04.070 of the Metropolitan Code of Laws provides that the Metropolitan Council may by Resolution appropriate funds for the financial aid of nonprofit organizations; and,

WHEREAS, pursuant to the regulations and procedures of the Metropolitan Housing Trust Fund Commission, the Metropolitan Housing Trust Fund Commission voted to distribute the funds to Mary, Queen of Angels, Inc.; Southeast Community Capital Corporation dba Pathway Lending; and Appalachian Home & Health Inc.; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that these grant contracts be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. There is hereby appropriated \$4,950,000 from the Barnes Fund for Affordable Housing to fund a grant to the following nonprofit organizations as follows:

Nonprofit	Amount	Exhibit
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Mary, Queen of Angels, Inc.	\$1,980,000	A
Southeast Community Capital Corporation dba Pathway Lending	\$1,980,000	B
Appalachian Home & Health, Inc.	\$990,000	C

Section 2. The Metropolitan Government of Nashville and Davidson County is hereby authorized to enter into a grant contract with the nonprofit organizations listed in Section 1 above for the grant amount designated therein, subject to the terms and conditions under which the grant funds are to be spent, attached hereto as Exhibits A - C and incorporated herein.

Section 3. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution authorizes grants totaling not to exceed \$4,950,000 from the Barnes Fund for Affordable Housing to three nonprofit organizations for the express purpose of constructing and rehabilitating affordable or workforce housing.

Tenn. Code Ann. § 7-3-314 authorizes Metro to provide financial assistance to nonprofit organizations. In addition, Section 5.04.070 of the Metro Code of Laws provides that the Council may appropriate funds for the financial aid of nonprofit organizations by resolution. The resolution would appropriate these funds as follows:

- Mary, Queen of Angels, Inc. - \$1,980,000
- Southeast Community Capital Corporation dba Pathway Lending - \$1,980,000
- Appalachian Home & Health, Inc. - \$990,000

The grant contracts are attached to the resolution.

Fiscal Note: This appropriation would reduce the balance of the Barnes Fund by \$4,950,000.