



Metropolitan Nashville and Davidson County, TN

Legislation Details (With Text)

File #:	RS2021-1166	Name:	
Type:	Resolution	Status:	Passed
File created:	9/22/2021	In control:	Metropolitan Council
On agenda:	10/19/2021	Final action:	10/19/2021
Title:	A resolution accepting a donation from the Congress Group in the amount of \$2,500,000 as a contribution to the Barnes Housing Trust Fund and approving a donation from the Congress Group in the amount of \$500,000 to a to-be-formed nonprofit entity for the benefit of Wharf Park.		
Sponsors:	Freddie OConnell, Sean Parker, Burkley Allen, Russ Bradford, Kyonzte Toombs, Ginny Welsch, Zulfat Suara, Delishia Porterfield		
Indexes:			
Code sections:			
Attachments:	1. RS2021-1166 Exhibit 1		

Date	Ver.	Action By	Action	Result
10/20/2021	1	Mayor	approved	
10/19/2021	1	Metropolitan Council	adopted	
10/5/2021	1	Metropolitan Council	deferred	
10/4/2021	1	Budget and Finance Committee	approved	
10/4/2021	1	Affordable Housing Committee	approved	
9/28/2021	1	Public Facilities, Arts, and Culture Committee	approved	

A resolution accepting a donation from the Congress Group in the amount of \$2,500,000 as a contribution to the Barnes Housing Trust Fund and approving a donation from the Congress Group in the amount of \$500,000 to a to-be-formed nonprofit entity for the benefit of Wharf Park.

WHEREAS, pursuant to Metropolitan Code of Laws § 5.04.120, the Metropolitan Council can approve donations, exclusive of donations of real estate, by resolution; and,

WHEREAS, as provided in the letter attached as Exhibit 1, the Congress Group proposes to donate \$2,500,000 to the Barnes Housing Trust Fund to promote the development of affordable and workforce housing; and,

WHEREAS, also as provided in Exhibit 1, the Congress Group proposes to donate \$500,000 to a to-be-formed nonprofit entity for the benefit of Wharf Park, and specifically for use in funding construction of a planned boathouse; and,

WHEREAS, approval of the donations for the benefit of the Barnes Housing Trust Fund and Wharf Park as provided in Exhibit 1 is in the best interest of the Metropolitan Government.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Congress Group's proposed donation of \$2,500,000 to the Barnes Fund to promote the development of affordable and workforce housing, as proposed in Exhibit 1, is approved.

Section 2. The Congress Group's proposed donation of \$500,000 to a to-be-formed nonprofit entity for the benefit of Wharf Park, as proposed in Exhibit 1, is approved.

Section 3. This Resolution shall take effect immediately upon its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a donation in the amount of \$2,500,000 from the Congress Group as a contribution to the Barnes Housing Trust Fund and approves a donation in the amount of \$500,000 from the Congress Group to a to-be-formed nonprofit entity for the benefit of Wharf Park.