

WHEREAS, the Project is deemed to benefit both parties and the general community.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. The participation agreement (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and Germantown JV, LLC to improve public stormwater services in Davidson County, Tennessee, attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. Three Hundred Forty-Six Thousand Eight Hundred Ninety Dollars and One Cent (\$346,890.01) from METRO is available in Fund No. 47410 to pay actual project costs not to exceed Three Hundred Forty-Six Thousand Eight Hundred Ninety Dollars and One Cent (\$346,890.01) as a contribution toward the Project.

Section 3. Amendments to this legislation shall be approved by resolution.

Section 4. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance approves a participation agreement between Metro Water Services and Germantown JV, LLC for water infrastructure improvements in the vicinity of 1420 Adams Street to serve the Van Buren stormwater drainage basin. The developer will contract and oversee the installation of 539 linear feet of a structural geopolymer lining within the existing 72 inch brick storm line and a new stormwater manhole.

Metro agrees to reimburse the developer \$346,890.01 for a portion of the public infrastructure work. The total infrastructure cost is \$596,890.01. The improvements must be completed within 18 months.

Amendments to this ordinance may be approved by resolution.