

distance to McFerrin Avenue to the benefit of the general community and the public water system without benefit to Prism and be reimbursed by METRO not to exceed One Hundred Fifty-Six Thousand Fifty-Two Dollars (\$156,052.00); and,

WHEREAS, the Project is deemed to benefit both parties and the general community.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. The participation agreement (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and Prism Properties to improve public water services in Davidson County, Tennessee, attached hereto and incorporated herein, is hereby approved, and the Director of Water and Sewer Services is authorized to execute the same.

Section 2. Sixty-Two Thousand Seven Hundred Eight Dollars (\$62,708.00) from METRO is available in Fund No. 47410 to pay the lesser of fifty percent (50%) of the project costs that benefit both parties and One Hundred Fifty-Six Thousand Fifty-Two Dollars (\$156,052.00) from METRO is available in Fund No. 47410 to reimburse PRISM for the additional work being completed, for a total contribution of Two Hundred Eighteen Thousand Seven Hundred Sixty Dollars (\$218,760.00) toward the Project.

Section 3. Amendments to this legislation shall be approved by resolution.

Section 4. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance approves a participation agreement between Metro Water Services and Prism Properties for water infrastructure improvements serving properties on Sharpe Avenue and McFerrin Avenue. Prism will contract and oversee the abandonment of approximately 428 linear feet of existing two inch water main and approximately 492 linear feet of six inch water main, and the construction/installation of approximately 882 lineal feet of six inch water main and one fire hydrant assembly. Although part of this work is necessary for the Sharpe Townhomes project, the project includes additional infrastructure work to improve service to neighboring residents.

Metro agrees to reimburse Prism \$218,760 for the public infrastructure work. The improvements must be completed by April 1, 2022.

Amendments to this ordinance may be approved by resolution.