



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2024-203, **Version:** 1

A resolution amending Resolution RS2022-1905 to extend Fisk University's time to complete the physical buildout of Burrus Hall and to permit the use of \$500,000 of the previously appropriated American Rescue Plan Funds for personnel and employee benefits.

WHEREAS, Resolution RS2022-1905 approved the appropriation of \$10,000,000 to Fisk University for renovation and upgrading to Burrus Hall to establish a small business entrepreneurship and innovation facility; and,

WHEREAS, Exhibit A to RS2022-1905 estimated the time of completion of the physical buildout of Burrus Hall between 12 and 18 months; and,

WHEREAS, Fisk University has requested through December 31, 2025 to complete the physical buildout of Burrus Hall; and,

WHEREAS, Fisk has requested that \$500,000 of the previously appropriated \$10,000,000 be used for personnel and employee benefits; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this resolution be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Metropolitan Council accepts this resolution as a recommendation of the COVID-19 Financial Oversight Committee.

Section 2. That Resolution RS2022-1905 is hereby amended by amending Exhibit A, to extend the time to complete the physical buildout of Burrus Hall through December 31, 2025.

Section 3. That Resolution RS2022-1905 is hereby amended to permit the use of \$500,000 of the \$10,000,000 appropriated by RS2022-1905 for personnel and employee benefits.

Section 4. This resolution shall take effect from and after its final passage, the welfare of the public requiring it.

Analysis

This resolution amends Resolution No. RS2022-1905, which allocated \$10,000,000 in American Rescue Plan Act funds to Fisk University to renovate and update Burrus Hall and establish a small business enterprise and innovation center in North Nashville. According to Exhibit A to RS2022-1905, the project was expected to be completed within twelve to eighteen months from the passage of the resolution in December 2022.

The resolution under consideration would amend Exhibit A to RS2022-1905 to extend the deadline to complete the Burrus Hall buildout through December 31, 2025. At the request of Fisk officials, the resolution would also amend RS2022-1905 to permit \$500,000 of the \$10,000,000 to be used for personnel and employee benefits.