



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2024-301, **Version:** 1

A resolution to approve the Second Amendment to a grant contract for constructing affordable housing approved by RS2022-1443 between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Rebuilding Together Nashville.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into a grant contract with Rebuilding Together Nashville, for the express purpose of constructing affordable housing approved by RS2022-1443; and,

WHEREAS, Metro, acting by and through the Metropolitan Housing Trust Fund Commission, and Rebuilding Together Nashville executed a First Amendment to said grant contract on February 8, 2024, to redefine the scope of the contract, which amendment was approved by RS2024-205; and,

WHEREAS, the parties wish to amend this grant contract by extending the term of the contract to 36 months, a copy of which amendment is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendment to the grant contract be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Second Amendment to the grant contract for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Rebuilding Together Nashville, a copy of which is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is hereby authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the second amendment to a grant contract with Rebuilding Together Nashville for the construction of affordable housing approved by Resolution No. RS2022-1443 (Exhibit N to RS2022-1443).

The Rebuilding Together Nashville grant agreement was one of many that the Metropolitan Housing Trust Fund previously executed pursuant to Resolution No. RS2022-1443. This grant provided \$1,849,173 for the rehabilitation of 87 affordable single-family homes.

The first amendment, as adopted pursuant to Resolution No. RS2024-204, amended the scope of program approved by RS2022-1443 from 87 affordable single-family homes to instead state 87 owner-occupied single-family and two-family home units.

The amendment under consideration extends the term of the contract from 24 months to 36 months from the execution of the agreement.