



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-704, **Version:** 1

A resolution to appropriate grant funds from the Cities for Financial Empowerment Fund, Inc. to The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Action Commission, to support a Summer Jobs Connect Program to provide banking access and financial empowerment training to participants.

WHEREAS, the Cities for Financial Empowerment has awarded a grant in an amount not to exceed \$40,000.00 with no cash match required to The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Action Commission, to support a Summer Jobs Connect Program to provide banking access and financial empowerment training to participants; and,

WHEREAS, the Metropolitan Action Commission has accepted this grant pursuant to its authority under Metro Code of Laws 2.108.050; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that these funds be appropriated to the Metropolitan Action Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the funds from a grant by and between the Cities for Financial Empowerment Fund, Inc., in an amount not to exceed \$40,000.00, to The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Action Commission, to support a Summer Jobs Connect Program to provide banking access and financial empowerment training to participants, a copy of which grant is attached hereto and incorporated herein, be appropriated to the Metropolitan Action Commission.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution appropriates grant funds from the Cities for Financial Empowerment Fund, Inc. (CFE Fund) to the Metropolitan Action Commission (MAC) to support a Summer Jobs Connect Program to provide banking access and financial empowerment training to participants. The grant awarded is an amount not to exceed \$40,000 with no local cash match required. The grant term begins on March 1, 2020 and ends April 30, 2021. Any funds not used by the end of the grant term would be returned to the CFE Fund.