



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2024-401, **Version:** 1

A resolution to approve the Second Amendment to a grant contract for constructing affordable housing approved by RS2021-936 between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization and Samaritan Recovery Community Inc.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into grant contracts with Woodbine Community Organization and Samaritan Recovery Community Inc., for the express purpose of constructing affordable housing approved by RS2021-936; and

WHEREAS, Metro, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization and Samaritan Recovery Community Inc. executed a First Amendment to said grant contracts to amend the term of the contracts approved by RS2023-2043; and,

WHEREAS, the parties wish to amend the grant contracts by extending the term of the contracts, a copy of which amendments are attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendments to the grant contracts be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Second Amendment to the grant contracts for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Woodbine Community Organization, and Samaritan Recovery Community Inc., copies of which are attached hereto and incorporated herein, are hereby approved, and the Metropolitan Mayor is hereby authorized to execute the same.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the second amendment to two grant contracts originally approved by Resolution No. RS2021-936. The grant contracts are between the Metropolitan Housing Trust Fund Commission and Woodbine Community Organization and Samaritan Recovery Community Inc. for the express purpose of constructing affordable housing.

RS2021-936 approved a contract for a grant of \$2,000,000 to Woodbine Community Organization to be used for the construction of 67 affordable housing units for rental on Elysian Fields Road. The first amendment to this contract was approved pursuant to RS2023-2043 and extended the term from 24 months to 36 months.

RS2021-936 approved a contract for a grant of \$2,000,000 to Samaritan Recovery Community Inc. to be used

for the construction of 195 affordable housing units for rental on South 4th Street. The first amendment to this contract was approved pursuant to RS2023-2043 and extended the term from 24 months to 36 months.

The amendments under consideration extend the term of each grant contract from 36 months to 48 months. No other changes would be made to the contracts.