



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-1067, **Version:** 1

A resolution approving the Second Amendment to the Lease Agreement between The Metropolitan Government of Nashville and Davidson County and The Metropolitan Nashville Airport Authority for office and warehouse space at 1415 Murfreesboro Road (Proposal No. 2021M-017AG-001).

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro") and The Metropolitan Nashville Airport Authority ("Authority") are parties to a Lease Agreement approved by Ordinance BL2005-509 to provide office and warehouse space at 1415 Murfreesboro Road; and,

WHEREAS, Metro and Authority executed a First Amendment to said lease on April 6, 2006, which lease amendment was approved by Resolution RS2006-1256; and,

WHEREAS, Metro and Authority have agreed to a Second Amendment to the Lease Agreement; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this Second Amendment to the Lease Agreement be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Second Amendment to the Lease Agreement between The Metropolitan Government of Nashville and Davidson County and The Metropolitan Nashville Airport Authority for office space at 1415 Murfreesboro Road, a copy of which is attached hereto and incorporated herein, is hereby approved and the Director of Public Property or his designee is authorized to execute it on behalf of the Metropolitan Government.

Section 2. This resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the second amendment to a lease agreement between the Metropolitan Government and the Metropolitan Nashville Airport Authority (MNA), originally approved by Ordinance No. BL2005-509. The lease provides office and warehouse space at 1415 Murfreesboro Road. The first amendment to the lease was approved by Resolution No. RS2006-1256.

The resolution under consideration adds a second amendment to the lease agreement. Pursuant to the current lease, MNA has the right to terminate the lease early by providing a minimum of 18 months notice to Metro. The parties have agreed that MNA will provide a minimum of 24 months notice to Metro prior to lease termination.