



# Metropolitan Nashville and Davidson County, TN

## Legislation Text

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**File #:** RS2024-449, **Version:** 1

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A resolution approving Amendment One to a lease agreement between the Metropolitan Government of Nashville and Davidson County and Nashville Garage LP for office space at 350 Deaderick Street. (Proposal No. 2024M-002AG-002).

WHEREAS, the Metropolitan Government of Nashville and Davidson County previously entered into a lease agreement, approved by BL2024-189, with Nashville Garage LP for the use of office space at 350 Deaderick Street; and,

WHEREAS, the parties desire to amend the lease agreement; and,

WHEREAS, Amendment One to the lease agreement is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that the amendment to the lease agreement be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE:

Section 1: This Amendment One to the Lease Agreement between The Metropolitan Government of Nashville and Davidson County and Nashville Garage LP, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. This resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

### Analysis

This resolution approves the first amendment to a lease agreement between the Metropolitan Government and Nashville Garage LP for use of office space located at 350 Deaderick Street. This property serves as office space for the Davidson County Register of Deeds. The lease provides for approximately 14,837 of rentable square feet in the building. The original term of the lease is six years, with two options to extend the lease for one year each.

The amendment under consideration extends the term of the lease by two months, for a total of six years and two months. The amendment further clarifies that the commencement date of the lease is June 1, 2024, and that the lease will expire on July 31, 2030, subject to the renewal options. In addition, the base rent table would be updated to reflect the actual dates of the term.