



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2023-5, **Version:** 1

A resolution extending the time within which the Tax Incentive and Abatement Study and Formulating Committee shall study and submit its complete report and recommendations.

WHEREAS, on October 4, 2022, the Metropolitan Council adopted Ordinance No. BL2022-1415, creating a Tax Incentive and Abatement Study and Formulating Committee (the "Committee"); and

WHEREAS, the Committee has been meeting diligently since its members were appointed; and

WHEREAS, BL2022-1415 provides that the Committee should submit a report of its recommendations within six months, unless such time is extended by resolution; and

WHEREAS, the Council has determined that the Committee shall have until January 31, 2024, to complete its work and make its report of recommendations to the Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Tax Incentive and Abatement Study and Formulating Committee shall continue its work as provided in BL2022-1415 and shall submit to the Metropolitan Council its complete report and recommendations by January 31, 2024, unless such time be extended by resolution of the Council.

Section 2. This resolution shall take effect immediately after its passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution extends the timeframe within which the Tax Incentive and Abatement Study and Formulating Committee will study and submit its complete report and recommendations to the Metropolitan Council. On October 4, 2022, the Metropolitan Council adopted Ordinance No. BL2022-1415, creating a Tax Incentive and Abatement Study and Formulating Committee. BL2022-1415 provides that the Committee should submit a report of its recommendations within six months, unless such time is extended by resolution.

This resolution extends the term of the Tax Incentive and Abatement Study and Formulating Committee until January 31, 2024.