



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-1088, **Version:** 1

A resolution accepting a Summer Jobs Connect grant from the Cities for Financial Empowerment Fund, Inc. ("CFE Fund") to the Metropolitan Government, acting by and through the Metro Action Commission, to implement a comprehensive financial empowerment program that provides participants with access to safe bank or credit union products.

WHEREAS, CFE Fund, has awarded a grant in an amount not to exceed \$25,000.00 with no cash match required to the Metropolitan Government, acting by and through the Metro Action Commission, to implement a comprehensive financial empowerment program that provides participants with access to safe bank or credit union products; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this grant be accepted.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the Summer Jobs Connect grant by and between the Cities for Financial Empowerment Fund, Inc., in an amount not to exceed \$25,000.00, and the Metropolitan Government, acting by and through the Metro Action Commission, to implement a comprehensive financial empowerment program that provides participants with access to safe bank or credit union products, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. That the amount of this grant is to be appropriated to the Metro Action Commission based on the revenues estimated to be received and any match to be applied.

Section 3. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a Summer Jobs Connect grant in an amount not to exceed \$25,000 from the Cities for Financial Empowerment Fund, Inc. to the Metropolitan Action Commission to implement a comprehensive financial empowerment program that provides participants with access to safe bank or credit union products.

This grant does not require a local cash match. The term of the grant is April 1, 2021 through April 30, 2022.