



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-761, **Version:** 1

A resolution to approve the Second Amendment to a grant contract for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Fifteenth Avenue Baptist CDC.

WHEREAS, The Metropolitan Government of Nashville and Davidson County ("Metro"), acting by and through the Metropolitan Housing Trust Fund Commission, previously entered into a grant contract with Fifteenth Avenue Baptist CDC for the express purpose of constructing affordable housing approved by RS2018-1088; and,

WHEREAS, Metro and Fifteenth Avenue Baptist CDC executed a First Amendment to said grant agreement on March 18, 2020, extending the term of the grant contract, which amendment was approved by RS2020-242; and,

WHEREAS, Metro and Fifteenth Avenue Baptist CDC have agreed to a Second Amendment to the grant agreement to extend the term of the contract, a copy of which is attached hereto and incorporated herein; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this Second Amendment to the grant contract be approved.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That this Second Amendment to the grant contract for constructing affordable housing between The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Housing Trust Fund Commission, and Fifteenth Avenue Baptist CDC, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a second amendment to a grant contract between Metro, acting by and through the Metro Housing Trust Fund, and Fifteenth Avenue Baptist CDC for the construction of affordable housing. The original grant contract approved by RS2018-1088 granted \$69,690 from the Barnes Fund for Affordable Housing to Fifteenth Avenue Baptist CDC for a 24 month term. The grant was extended for another eight months pursuant to Resolution No. RS2020-242. This resolution approves an additional 12 month extension for a total term of 44 months. There is no increase in the amount of the grant.