

Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2023-149, Version: 1

A resolution accepting a donation from VFV Partners, LLC in the amount of \$50,000 as a contribution towards infrastructure improvements in the vicinity of 2760 Murfreesboro Pike.

WHEREAS, pursuant to Metropolitan Code of Laws § 5.04.120, the Metropolitan Council can approve donations, exclusive of donations of real estate, by resolution; and

WHEREAS, VFV Partners, LLC owns and plans to develop a parcel of property (the "Property") at 2760 Murfreesboro Pike; and

WHEREAS, infrastructure improvements (the "Improvements") will eventually be necessary at that location as the Property and nearby properties develop; and

WHEREAS, as provided in the letter attached as Exhibit 1, VFV Partners, LLC proposes to donate \$50,000 to the Metropolitan Government as a contribution towards the estimated cost of the Improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. VFV Partners, LLC's donation of \$50,000 as a contribution towards the cost of the Improvements, as proposed in Exhibit 1, is approved.

Section 2. This Resolution shall take effect immediately upon its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution accepts a donation from VFV Partners, LLC to the Nashville Department of Transportation in the amount of \$50,000. VFV Partners, LLC plans to develop a parcel of property at 2760 Murfreesboro Pike. This donation will be used towards the estimated cost of infrastructure improvements in the vicinity of 2760 Murfreesboro Pike.

The Council is authorized to approve donations by resolution pursuant to Metropolitan Code of Laws Section 5.04.120.B.