



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2024-545, **Version:** 1

A resolution approving a participation agreement between the Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Department of Water and Sewerage Services, and Split Rock Development, to provide water service improvements for Split Rock's proposed development, as well as other existing properties in the area (MWS Project No. 23-WL-0036 and Proposal No. 2024M-022AG-001).

WHEREAS, pursuant to the terms of the participation agreement, attached hereto as Exhibit 1, Split Rock Development ("DEVELOPER") in compliance with all Metropolitan Government of Nashville and Davidson County ("METRO") requirements and specifications, has expressed a desire to improve the public water service to serve its development The Mosaic at Jefferson and existing properties in the area, as shown in Exhibit 2 hereto attached, Project No. 23-WL-0036; and,

WHEREAS, METRO will inspect the construction and upon acceptance, will be responsible for ongoing operation and maintenance; and,

WHEREAS, METRO agrees to pay the lesser of fifty percent (50%) of the actual project costs not to exceed Five Hundred Twenty Thousand Dollars (\$520,000.00) as a contribution towards these improvements; and,

WHEREAS, BL2022-1214 authorizes the Metropolitan Department of Water and Sewerage Services to enter into participation agreements funding infrastructure with developers by resolution of the Metropolitan Council; and;

WHEREAS, the Project is deemed to benefit both parties and the general community.

NOW, THEREFORE, LET IT BE RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. That the Participation Agreement (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and Split Rock Development, attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. Five Hundred Twenty Thousand Dollars (\$520,000.00) from METRO is available in Fund No. 47335 to pay the lesser of fifty percent (50%) or Five Hundred Twenty Thousand Dollars (\$520,000.00) as a contribution towards the Project.

Section 3. This resolution shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a participation agreement between the Metropolitan Department of Water and Sewerage Services ("MWS") and Split Rock Development.

Ordinance No. BL2022-1214 allows MWS to enter into participation agreements to fund infrastructure with developers by resolution of the Metro Council. The Metropolitan Planning Commission has recommended

approval of the resolution.

Pursuant to the terms of the participation agreement, Split Rock Development, has agreed to provide improved public water service to serve its development, The Mosaic at Jefferson, and the existing properties in the area. The improvements would consist of the construction of approximately 740 linear feet of 8-inch sanitary sewer main and one fire hydrant to serve the Mosaic at Jefferson development. MWS agrees to pay 50% of the actual project costs not to exceed \$520,000 as a contribution toward the improvements.

Fiscal Note: Metro will pay 50% of the actual project costs not to exceed \$520,000 as a contribution toward these improvements.