



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: BL2022-1451, **Version:** 2

An ordinance approving a license agreement between the Metropolitan Government of Nashville and Davidson County and Vanderbilt University for use office space and parking spots located at 5244 Hickory Hollow Parkway, Nashville, TN (Parcel No.16300022100) (Proposal No.2022M-033AG-001).

WHEREAS, The Metropolitan Government of Nashville and Davidson County owns certain real property located at 5244 Hickory Hollow Parkway, Nashville, TN (Parcel No. 16300022100); and,

WHEREAS, Vanderbilt University is conducting a large traffic experiment on Interstate 24 in collaboration with the Tennessee Department of Transportation, Nissan, Toyota, General Motors, the United States Department of Energy, and the National Science Foundation; and,

WHEREAS, The Metropolitan Government of Nashville and Davidson County and Vanderbilt have negotiated the license agreement attached hereto and incorporated herein as Exhibit 1; and,

WHEREAS, this ordinance has been mandatorily referred to the Planning Commission pursuant to Section 11.505 of the Metropolitan Charter and has been assigned Proposal No. 2022M-033AG-001, which has been administratively reviewed and recommended for approval; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this agreement be approved.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the License Agreement between The Metropolitan Government of Nashville and Davidson County and Vanderbilt University attached hereto as Exhibit 1, is hereby approved and the Director of Public Property Administration, or his designee, is hereby authorized to execute the same.

Section 2. That any amendment to this lease agreement shall be approved by resolution of the Metropolitan Council receiving at least twenty-one (21) affirmative votes.

Section 3. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance, as substituted, approves a license agreement between the Metropolitan Government and Vanderbilt University for use of office space and parking spots located at 5244 Hickory Hollow Parkway, also known as Global Mall.

Vanderbilt University is conducting a large traffic experiment on Interstate 24 in collaboration with the Tennessee Department of Transportation, Nissan, Toyota, General Motors, the United States Department of Energy, and the National Science Foundation. The Metropolitan Government agrees to make available approximately 150 parking spots and 17,000 square feet of office space. The term of the agreement begins

October 22, 2022 and ends November 22, 2022. Vanderbilt University agrees to pay \$19,000 to the Metropolitan Government for this license.

A substitute added at the October 4, 2022 meeting corrected the address.

This has been approved by the Planning Commission. Future amendments to this lease agreement may be approved by a resolution receiving at least 21 affirmative votes.

Fiscal Note: The Metropolitan Government will receive \$19,000 from Vanderbilt University pursuant to this license agreement.