



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2020-607, **Version:** 1

A resolution amending RS2020-478, RS2020-500, RS2020-515, and RS2020-516 to extend the deadline for disbursements of CARES funds to December 28, 2020, with return of these funds to the Metropolitan Government on or before December 30, 2020, and extending the deadline of the Committee's final report to Metro Council.

WHEREAS, Metro Council previously approved resolutions to designate use of federal CARES funds, including RS2020-478 to provide mortgage, rent, and utilities relief; RS2020-500 to provide food assistance; RS2020-515 to provide financial assistance to live music venues; and RS2020-516 to provide financial assistance and technical support to small businesses; and,

WHEREAS, each of these resolutions requires that funds be disbursed by administrative organizations for these purposes by November 15, 2020 and that any used funds be returned to Metro by November 17, 2020; and,

WHEREAS, the COVID-19 Financial Oversight Committee ("the Committee") has determined that CARES funds should continue to be disbursed through the holiday season as late as possible before such funds would have to be returned to the Metropolitan Government; and,

WHEREAS, the Committee anticipates designating any returned funds back to Metro Finance to be used to offset CARES-reimbursable costs incurred by the Metropolitan Government, thereby ensuring that no funds are returned to the federal government; and,

WHEREAS, under BL2020-286, which was approved by Metro Council, the Committee's final recommendations are due on November 15, 2020; and,

WHEREAS, the Committee seeks an extension of this deadline to December 15, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1: The Metropolitan Council amends RS2020-478, RS2020-500, RS2020-515, and RS2020-516 to extend the deadline for disbursements of CARES funds to December 28, 2020, with any unused funds to be immediately returned to the Metropolitan Government to be reallocated by the COVID-19 Financial Oversight Committee prior to December 30, 2020.

Section 2: The Metropolitan Council hereby extends the deadline for final recommendations from the COVID-19 Financial Oversight Committee to December 15, 2020.

Section 3: That this resolution shall take effect from and after its adoption, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.