



Metropolitan Nashville and Davidson County, TN

Legislation Text

File #: RS2021-1240, **Version:** 1

A resolution approving a grant from the U.S. Department of the Treasury to the Metropolitan Government, acting by and through the Metropolitan Action Commission, to be used for emergency rental assistance in accordance with the purposes set forth in Section 3201(a) of the American Rescue Plan Act of 2021.

Whereas, the U.S. Department of the Treasury has awarded a grant, in an amount not to exceed \$13,827,236.76 with no cash match required, to the Metropolitan Government, acting by and through the Metropolitan Action Commission, to be used for emergency rental assistance in accordance with the purposes set forth in Section 3201(a) of the American Rescue Plan Act of 2021; and,

Whereas, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this grant be accepted.

Now, therefore be it resolved by the Council of The Metropolitan Government of Nashville and Davidson County:

Section 1. That the grant by and between the U.S. Department of the Treasury, in an amount not to exceed \$13,827,236.76, to the Metropolitan Government, acting by and through the Metropolitan Action Commission, to be used for emergency rental assistance in accordance with the purposes set forth in Section 3201(a) of the American Rescue Plan Act of 2021, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. That the amount of this grant is to be appropriated to the Metropolitan Action Commission based on the revenues estimated to be received and any match to be applied.

Section 3. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution accepts a grant from the U.S. Department of Treasury to the Metropolitan Action Commission. The grant award is not to exceed \$13,827,236.76 with no required local cash match. The grant proceeds will be used for emergency rental assistance in accordance with the purposes set forth in Section 3201(a) of the American Rescue Plan Act of 2021. The term of the grant would be March 11, 2021 to September 30, 2025.