

Analysis

Section 2.210.020 of the Metro Code provides a mechanism for Metro to provide annual economic development incentive grants to qualified companies in the amount of \$500 per job created or retained. Ordinance No. BL2017-904 amended the eligibility requirements for economic and community development incentive grant recipients to require written confirmation to be provided by the director of the Metropolitan Transit Authority (MTA) that the qualified company has contacted MTA regarding participation in the EasyRide MTA-RTA Commuter Program. The ordinance also required that, for the duration of any economic and community development incentive grants, the qualified company must provide an annual written report to the office of Economic and Community Development regarding the participation rate of its full-time equivalent employees in the EasyRide MTA-RTA Commuter Program. Failure to submit timely written reports is grounds for termination of a grant.

BL2017-904 included a sunset of January 1, 2020 unless extended by Council resolution. The sunset was not extended before January 1, 2020, so the requirements technically expired.

This ordinance re-establishes the requirements without a sunset and with a modification to the reporting requirement so as to require the qualified company to provide written confirmation that the company has either committed to participation in the EasyRide MTA-RTA Commuter Program or provides a valid explanation as to why participation is not feasible.