

into participation agreements funding infrastructure with developers by resolution of the Metropolitan Council; and;

WHEREAS, the Project is deemed to benefit both parties and the general community.

NOW, THEREFORE, LET IT BE RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. That the Participation Agreement (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and A-Team Properties, LLC, attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. The funds in the amount of \$24,939.00 collected pursuant to the Participation Agreement shall be deposited into the 47410 fund, and monies shall be allocated exclusively for the Brandywine Village MOB project.

Section 3. This resolution shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a participation agreement between the Metropolitan Department of Water and Sewerage Services (“MWS”) and A-Team Properties, LLC.

Ordinance No. BL2022-1214 allows the Metropolitan Department of Water and Sewerage Services to enter into participation agreements to fund infrastructure with developers by resolution of the Metro Council. The Metropolitan Planning Commission has recommended approval of the resolution.

Pursuant to the terms of the participation agreement, A-Team Properties, LLC, has agreed to provide improved public sanitary sewer services to residents on Brandywine Village Court and the existing properties in the area. The improvements would consist of the lining of approximately 185 linear feet of existing 12-inch sanitary sewer main and the rehabilitation of three sanitary sewer manholes for property located at 616 Brandywine Village, also known as Brandywine Village Medical Office Building. In addition, A-Team Properties, LLC would provide MWS the amount of \$24,939 as a contribution toward these improvements.

Fiscal Note: Metro will receive \$24,939 from A-Team Properties, LLC towards the sanitary sewer service improvements for Brandywine Village Medical Office Building (MOB), the proposed development, Participation Agreement.