



WHEREAS, the enactment of HB818/SB815 will provide a much-needed tool to address the affordable housing crisis in Nashville. This state enabling legislation would allow the Metropolitan Council to consider legislation guiding the applicability and implementation of a PILOT program for mixed-finance projects to ensure that the tool is used fairly and in a fiscally responsible way.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Metropolitan County Council hereby goes on record as supporting HB818/SB815 currently pending in the Tennessee General Assembly to allow the Metropolitan Development and Housing Agency to enter into payment in lieu of tax agreements for mixed-finance projects that include an affordable housing component.

Section 2. The Metropolitan Clerk is directed to send a copy of this Resolution to each member of the Davidson County Delegation to the Tennessee General Assembly.

Section 3. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.