

Analysis

This resolution approves a contract between the Metropolitan Government and Ryder Integrated Logistics, Inc. for the lease of refrigerated trucks and trailers for Metro Action Commission's ("MAC") summer food services program.

Section 5.04.020 of the Metropolitan Code provides that all leases of equipment or automobiles shall be approved by resolution of the Metropolitan Council if the annual expenditure for the lease exceeds five thousand dollars. The estimated value of this contract for the lease is \$300,000.

This agreement would allow MAC to lease refrigerated trucks. The term of the contract is 60 months. The pricing for this contract is included as Exhibit A to the contract and provides the weekly price for the lease of each type of truck or trailer along with hourly refrigeration charges, mileage charges, and physical damage coverage for the trucks and trailers. MAC would use these trucks to store perishable items at MAC-designated locations. This would be for use for approximately eight weeks each summer over the 60 months of the contract.

Fiscal Note: The estimated value of this contract is \$300,000. This would be paid from Fund #31505, MAC Summer Food Program, Business Unit #75303300, MAC Summer Food.