

and discharge to the Richland Creek Basin; and,

WHEREAS, METRO is developing the design and construction of dedicated storm infrastructure consistent with the Stormwater Master Plan; and,

WHEREAS, DEVELOPER agrees to provide on-site stormwater control measures and to provide METRO the amount of \$237,128.67 to fund the design and construction of the current and new stormwater systems, according to the terms of the Nations Area Stormwater Improvement Project Participation Agreement - Broadstone Nations, attached as Exhibit 1; and,

WHEREAS, METRO agrees to begin design and construction of the project within timeframes set forth by Metro Water Services upon receiving the funds; and,

WHEREAS, the provision of such storm sewer service improvement is deemed to benefit both parties and the general community.

NOW, THEREFORE, LET IT BE RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY.

Section 1. Nations Area Stormwater Improvement Project Participation Agreement - Broadstone Nations (Exhibit 1) between the Metropolitan Government of Nashville and Davidson County, acting by and through the Department of Water and Sewerage Services, and Centennial TN Partners, LLC, attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. The funds in the amount of \$237,128.67 collected pursuant to the Participation Agreement shall be deposited into the 67431 fund, and monies shall be allocated exclusively for the Nations Area Stormwater Improvement Project.

Section 3. This resolution shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves a participation agreement between the Metropolitan Department of Water and Sewerage Services ("MWS") and Centennial TN Partners, LLC.

The Council passed Ordinance No. BL2022-1214 on May 17, 2022, which authorizes MWS to enter into participation agreements with developers for infrastructure projects via resolutions. This is codified at Metropolitan Code of Laws Section 15.36.130.

Pursuant to the terms of this participation agreement, Centennial TN Partners, LLC has agreed to provide on-site stormwater control measures and to provide MWS the amount of \$237,128.67 to fund the design and construction of the current and new stormwater infrastructure, according to the terms of the Nations Area Stormwater Improvement Project Participation Agreement - Broadstone Nations.

Fiscal Note: Metro would receive \$237,128.67 from Centennial TN Partners, LLC to fund the design and construction of the current and new stormwater systems according to the terms of the Nations Area Stormwater Improvement Project.