

acting by and through the Mayor's Office, and the United Way of Middle Tennessee to provide one-on-one financial counseling and other financial education activities at no charge to low-income residents in accordance with the Financial Empowerment Center program model, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2: That this ordinance shall take effect from and after its passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance approves a contract between Metro and the United Way for the continuation of the Nashville Financial Empowerment Center. Metro was the recipient of a grant from Bloomberg Philanthropies for the purpose of operating the financial empowerment program through December 2015. The Financial Empowerment Center program has subsequently been extended by Ordinances Nos. BL2016-387, BL2017-869, BL2018-1313, and BL2019-10.

The Financial Empowerment Center provides one-on-one financial counseling and other financial education activities at no charge to low income residents. The term of this contract is extends through June 30, 2021. The United Way agrees to conduct a minimum of 2,160 counseling sessions during this period. At least three full time (or equivalent) counselors would be retained and supervised to provide these services.

Fiscal Note: Metro would pay the United Way an amount not to exceed \$250,000, which would include all labor, overhead, profit, and expenses. This is the same amount as the previous contracts.