

Section 1. The authorization to issue additional general obligation bonds pursuant to the Initial Resolutions is hereby reduced generally as follows and as more particularly described in the attached Exhibit A:

Resolution No.	Authorized Amount	2019 Reduction	New Reduction	New Authorization
RS2013-559	\$110,000,000.00	\$178,132.98	\$2,300,000.00	\$107,521,867.02
RS2015-1500	\$520,000,000.00	\$1,216,258.09	\$104,239.00	\$518,679,502.91
TOTAL	\$630,000,000.00	\$1,394,391.07	\$2,404,239.00	\$626,201,369.93

Section 2. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution deauthorizes the issuance of approximately \$2,404,239 in previously approved general obligation bonds. Resolution RS2013-559, previously adopted on February 5, 2013, would be reduced by \$2,300,000 and Resolution RS2015-1500, previously adopted on June 9, 2015, would be reduced by \$104,239. This deauthorization will have the effect of reducing the par amount of Metro's total outstanding issuance authorization by \$2,404,239.