

southside of parcels 190, 191 and 192 as depicted on Map 91-12 and as further depicted in Exhibit A, and transfer via quitclaim deed any interest Metro may have in an unnumbered strip of property located near the northwest corner of parcel 189, as depicted on Map 91-12 and as depicted in Exhibit A, attached hereto and incorporated herein, excluding any right-of-way.

Section 2. That amendments to this legislation be approved by resolution.

Section 3. This ordinance shall take effect from and after its final passage, the welfare of the Metropolitan Government of Nashville and Davidson County, Tennessee, requiring it.

Analysis

This ordinance authorizes the Director of Public Property to transfer to Hoosier Capital, L.P., any remaining interest the Metropolitan Government may have in an unnumbered alley and unnumbered strip of property via quitclaim deed.

Hoosier Capital, L.P. has requested Metro execute a quitclaim deed for the purpose of clarifying ownership of an unnumbered alley from 41st Avenue North, running westward along parcels 190, 191, and 192 along Clifton Avenue and an unnumbered strip of property located near the northwest corner of Parcel 189. The approximate location of the unnumbered alley and unnumbered strip of property are available in the sketch in Exhibit A.

There is no future need for the unnumbered alley and unnumbered strip of property for Metropolitan Government purposes. Future amendments to this legislation may be approved by resolution.

Fiscal Note: According to the Assessor of Property's website, the total appraised value for 701 41st Ave N, parcel number 019-12-0-189.00 is \$1,390,000, 4105 Clifton Ave, parcel number 091-12-0-190.00 is \$59,600, 0 Clifton Ave, parcel number 091-12-1-191.00 is \$37,300, 0 Clifton Ave, parcel number 091-12-0-192.00 is \$83,400, 4020 Indiana Ave, parcel number 091-12-0-208.00 is \$369,600 and 4018 Indiana Ave, parcel number 091-12-0-207.00 is \$252,500. The Metropolitan Government does not own these parcels but may have interest in the unnumbered alley and unnumbered strip of property, which would be transferred to Hoosier Capital L.P. pursuant to this quitclaim deed.