



Section 2. Amendments to the Agreement may be approved by resolution of the Metropolitan Council.

Section 3. This Ordinance shall take effect from and after its passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

### Analysis

This ordinance approves the purchase and sale agreement for a parcel located at 1900 Forrest Avenue, for the purpose of expanding Lockeland Springs Park. The Trust for Public Land owns the parcel located 1900 Forrest Avenue. The Metropolitan Government proposes to purchase the approximately 3.9-acre parcel for \$800,000 for the purposes of expanding Lockeland Springs Park.

The appraisal report attached to the ordinance states that the market value of the property is \$1,400,000.

*Fiscal Note: Metro would pay \$800,000 for 3.9 acres of the property located at 1900 Forrest Avenue for the expansion of Lockeland Springs Park to be paid from FY2021-2022 Metro Capital Spending Plan. The market value based on the appraisal conducted on April 23, 2021, is \$1,400,000.*