



Section 6. This resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

### Analysis

This resolution appropriates \$100,000 from the General Fund Reserve Fund (4% Fund) to two departments for the purchase of equipment. Section 6.14 of the Metropolitan Charter requires that 4% of all the general fund revenue of the General Services District be set aside each year solely for the purchase of equipment and building repairs.

Ordinance No. O86-1534 and Section 5.04.015.F of the Metro Code require that allocations from the 4% Fund each be supported by information sheets, which are attached to the resolution. The resolution further provides that “the Director of Finance may schedule acquisitions authorized herein to ensure an appropriate balance in the Fund.”

Pursuant to this resolution, \$50,000 would be appropriated to the Fairgrounds Nashville for the purchase of a BCycle installation and \$50,000 would be appropriated to the Nashville Public Library for the purchase of a bike station at the Edgehill Branch Library.