

fund grants to seven nonprofit organizations as follows:

Nonprofit	Amount	Exhibit
Affordable Housing Resources, Inc.	\$784,300.00	A
Habitat for Humanity	\$1,999,580.00	B
Be A Helping Hand	\$249,000.00	C
Samaritan Recovery Community	\$2,000,000.00	D
Mending Hearts, Inc.	\$374,398.00	E
Urban Housing Solutions	\$2,000,000.00	F
Woodbine Community Organization, Inc.	\$2,000,000.00	G

Section 2. The Metropolitan Government of Nashville and Davidson County is hereby authorized to enter into grant contracts with each of the nonprofit organizations listed in Section 1 above for the grant amounts designated therein, subject to the terms and conditions under which the grant funds are to be spent, attached hereto as Exhibits A through G and incorporated herein.

Section 3. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution appropriates \$9,407,278 from the Barnes Fund of Affordable Housing to various nonprofit affordable housing nonprofit organizations. Tenn. Code Ann. § 7-3-314 authorizes Metro to provide financial assistance to nonprofit organizations. In addition, Section 5.04.070 of the Metro Code of Laws (MCL) provides that the Council may appropriate funds for the financial aid of nonprofit organizations by resolution. The term of the grant contracts is defined as being from the date of execution of the grant agreement until completion of the project, but not for longer than 24 months.

The resolution appropriates the following amounts:

- Affordable Housing Resources, Inc. --- \$784,300
- Habitat for Humanity --- \$1,999,580
- Be A Helping Hand --- \$249,000
- Samaritan Recovery Community --- \$2,000,000
- Mending Hearts, Inc. --- \$374,398
- Urban Housing Solutions --- \$2,000,000
- Woodbine Community Organization, Inc. --- \$2,000,000