

Section 1: The License Agreement between The Metropolitan Government of Nashville and Davidson County, acting by and through the Board of Parks and Recreation, and The Lamar Companies, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. That any amendments to this License Agreement shall be approved by resolution of the Metropolitan Council receiving twenty-one affirmative votes.

Section 3. This ordinance shall take effect from and after its passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance approves a license agreement between the Metropolitan Board of Parks and Recreation ("Parks") and The Lamar Companies ("Lamar") for the use of 180 Anthes Drive.

This license agreement authorizes Lamar to construct, repair and relocate an outdoor advertising structure. Pursuant to the agreement, Lamar will pay Parks an annual rental payment of \$9,000, payable in monthly increments of \$750. The license is for a term of 18 months. Lamar agrees to remove the sign within 30 days of the expiration of the term of the agreement.

Fiscal Note: Lamar Companies will pay Metro Nashville Board of Parks and Recreation the sum of \$46,200 retroactive rental payment in addition to the annual rental payment of \$9,000 or \$750 monthly for the sign location license.