

Section 3. That the Director of School shall have authority to approve any and all renovation and/or improvement projects presented by and for Bellevue Civic Association.

Section 4. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This ordinance approves a lease agreement between the Metropolitan Government and the Bellevue Civic Association for a portion of the property located at 650 Colice Jeanne Road, commonly known as the Old Bellevue Library. The Bellevue Civic Association will use this as an office and meeting space for various Bellevue civic organizations. The lease will begin upon the Bellevue Civic Association's completion of construction of their space build out, but not later than 90 days after the date of the Metropolitan Clerk's signature.

Fiscal Note: The lease amount per square foot price is \$4.25/square foot or \$2,103 per month for the approximate square footage of 5,940 during year 1. The lease amount per square foot includes the cost of utilities, grounds maintenance, preventive maintenance, and major building systems components. The lease rate will increase to \$2,187/month for year 2, \$2,274/month for year 3, \$2,365/month for year 4 and \$2,460/month for year 5, which is an increase of 4% each year throughout the term of the lease.