

Nashville and Davidson County and the Metropolitan Nashville Airport Authority, a copy of which is attached hereto and incorporated herein, is hereby approved and the Metropolitan Mayor is authorized to execute it on behalf of the Metropolitan Government.

Section 2. This resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution approves the first amendment to a lease agreement between the Metropolitan Government ("Metro") and the Metropolitan Nashville Airport Authority ("MNA") previously approved by Resolution No. RS2022-1915. The agreement allowed Metro to lease .84 acres of unimproved land to construct an aircraft hangar and ancillary facilities at the John C. Tune Airport.

The amendment under consideration sets the supplemental rent for the property at \$66,746.54 per month starting July 1, 2024. The amendment also provides for the installation of a domestic water submeter and the charging for any water usage. Lastly, the amendment grants Metro an access easement in, to, and across the drainage culvert in between Tune Airport Drive and the rented parcel for the purpose of ingress and egress to and from the property.

Fiscal Note: This amendment will change the supplemental rent from the cost of the design and construction for the improvements divided by the term of the lease in addition to base rent to supplemental rent of \$66,746.54 starting July 1, 2024 through the end of the initial term. Metro will also pay for water usage as measured by the domestic water submeter installed to measure water consumption.