



WHEREAS, approval of the Option Agreement and authorizing the Director of Public Property to purchase said properties from the McClendons is in the best interest of the citizens of Nashville and Davidson County.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Option Agreement attached hereto, between the Metropolitan Government of Nashville and Davidson County and James and Edith McClendon granting the Metropolitan Government an option to purchase the properties located at 0 Tusculum Road (Map and Parcel No. 16200030400), 0 Tusculum Road (Map and Parcel No. 16200030500) and 0 Bart Drive (Map and Parcel No. 16200030600), is hereby approved.

Section 2. The Director of Public Property, or his designee, is hereby authorized to execute and record such documents as may be necessary to carry out the purchase of said properties in substantially the form of the Option Agreement attached hereto.

Section 3. This resolution shall take effect upon passage, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

#### Analysis

This resolution approves an option to purchase three properties located at 0 Tusculum Road, 0 Tusculum Road, and 0 Bart Drive for use as part of the public park system. These properties are currently owned by James and Edith McClendon and consist of a total of 9.55 acres.

The fair market value of this property has been determined to be \$1,500,000. The acquisition of these properties has been approved by the Board of Parks and Recreation and the Planning Commission.

*Fiscal Note: Metro Parks Department will pay James and Edith McClendon in the amount of \$1,500,000, for the 9.55 acres on Tusculum Road and Bart Drive. According to the Property Appraiser's website, the appraised value for Parcel Number 16200030400 is \$170,200, Parcel Number 16200030500 is \$133,900 and Parcel Number 16200030600 is \$122,300.*