



NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Tax Incentive and Abatement Study and Formulating Committee shall continue its work as provided in BL2022-1415 and shall submit to the Metropolitan Council its complete report and recommendations by April 30, 2024, unless such time be extended by resolution of the Council.

Section 2. This resolution shall take effect immediately after its passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

Analysis

This resolution extends the timeframe within which the Tax Incentive and Abatement Study and Formulating Committee will study and submit its complete report and recommendations to the Metropolitan Council. On October 4, 2022, the Metropolitan Council adopted Ordinance No. BL2022-1415, creating a Tax Incentive and Abatement Study and Formulating Committee. BL2022-1415 provides that the Committee should submit a report of its recommendations within six months, unless such time is extended by resolution. Resolution RS2023-5 extended the term of the Committee until January 31, 2024.

The resolution under consideration extends the term of the Tax Incentive and Abatement Study and Formulating Committee until April 30, 2024.